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Good day team IP&E
Trust you are all well and keeping safe

MEMBER WATCH SURVEY 2019

The Alexander Forbes Member Watch™ is a quantitative analysis that uses data from all the retirement funds that the business administers. Alexander Forbes administers the institutional retirement benefits of more than one million South African employees. This means that Member Watch™ has the biggest membership data sample of all the retirement fund surveys available in South Africa.

Member Watch™ provides exceptional media coverage for Alexander Forbes as the survey has gained a lot of traction over the years and does not only provide valuable insight within in the business but is also highly utilised in the wider industry.

Importantly, Member Watch™ shows insights, learnings and suggests actions. Member Watch™ analyses the data of these fund members to gain insights into the savings behaviour of the South African retirement fund member and the outcomes that these members can expect at retirement. As the research has been conducted since 2006, the trends over time can also be analysed. The quantitative, statistical data can therefore be used to assist trustees in benchmarking their fund against other funds in the same industry and to recommend actions that trustees can take to improve the outcomes for members.

There is an incredible amount of work that has been put into ensuring that the data is accurate, there are meaningful and useful insights drawn from that data and that the survey is prepared in a presentable manner. The collaboration of various teams is what ultimately lead to the success of the Member Watch™ survey, we are exceptionally proud of these teams and thank them for their hard work, commitment and time.

A special thank you to the following teams from IP&E:

- The Best Practice Team lead by Vickie Lange; and
- The Data and Analytics Team lead by Carolyn Pearce

Member Watch™ and the Thought Leadership Platform

As Member Watch™ is one of the many factors that contributes to Alexander Forbes being thought leaders in the industry, it is only fitting that our very own Thought Leadership Platform be host to the Member Watch™ survey. Our Best Practice and Research teams have teamed up, in the spirit of one AF, to make the Member Watch™ available on the Thought Leadership Platform

Some interesting insights from the 2019 Member Watch:

Preservation rates (number of members)

8.8%

Average total contribution (including expenses)

14.2%

% of members who received an actual replacement ration of 0-20% at retirement

49.7%

% of retiring members who achieved a replacement ratio of more than 60% based on their retirement fund savings

14.5%

Minimum rate members need to contribute over a 40-year period to achieve a 75% replacement ratio

17%

**LET'S
STAY
CONNECTED!**

Have any questions, suggestions or news you would like to share with the IP&E team?
Please let us know on the Investment Product & Enablement email address:
InvestmentsProduct&Enablement@aforbes.com
We would love to hear from you!

Warm regards,
John