

Retail, wholesale and hospitality

Companies include food, drug and clothing retailers and companies in the travel and leisure industries. This group also includes hotels and restaurants.



Priorities for the sector	High employee turnover Low-income earners and incentives Pensionable pay Temporary workers Young workers Informal workers Unhealthy finances Absenteeism and presenteeism
Number of members	223 094
Number of funds	246
Average age	35.6
Gender profile	55.3% female, 44.7% male
Average pensionable salary	R127 125.0
Average fund credit	R156 796.7
Average normal retirement age	63.1 years
Average actual retirement age	60.0 years

Average exit percentage	20.0%	
Average preservation rate by number of members	4.0%	
Average replacement ratio	45.9%	
Average total gross contributions (member and employer)	14.0%	
Average expenses	Administration fee:	0.8%
	Group life premium:	1.3%
	Disability premium:	0.9%
Distribution of replacement ratio achieved by retirees in the sector	80%+	3.0%
	60%–80%	5.6%
	40%–60%	11.7%
	20%–40%	24.6%
	0%–20%	55.2%
Average insured group life benefit	3.0 times annual pensionable salary	

Percentage of employers offering each type of benefit

