

Mining

Companies involved in the extraction and supply of basic raw materials throughout the economy, including coal, steel and precious metals. Companies providing maintenance and technological services solely to mines have also been included.



Priorities for the sector	Absenteeism and presenteeism Bricks and books and beyond Variability in salary inflation Incapacity Mass exits Strikes Temporary workers Informal workers Unhealthy finances
Number of members	54 728
Number of funds	107
Average age	41
Gender profile	15.8% female, 84.2% male
Average pensionable salary	R334 430.0
Average fund credit	R326 815.8
Average normal retirement age	63.0 years
Average actual retirement age	61.5 years

Average exit percentage	11%	
Average preservation rate by number of members	14.3%	
Average replacement ratio	39.2%	
Average total gross contributions (member and employer)	14.7%	
Average expenses	Administration fee:	1.0%
	Group life premium:	1.5%
	Disability premium:	1.1%
Distribution of replacement ratio achieved by retirees in the sector	80%+	0.6%
	60%–80%	4.5%
	40%–60%	12.4%
	20%–40%	34.3%
	0%–20%	50.0%
Average insured group life benefit	2.2 times annual pensionable salary	

Percentage of employers offering each type of benefit

