

Manufacturing

This includes various industries: chemical and plastics, electrical and components, technological products, food and beverages, metals, motor vehicles, pharmaceuticals and textiles. Companies that produce consumer durables and non-durables from raw materials and chemicals, and food and beverage producers involved in the intermediate stages of food production and distribution are also included.



Priorities for the sector	Low-income earners and incentives Mass exits Pensionable pay Absenteeism and presenteeism Strikes Unhealthy finances
Number of members	137 539
Number of funds	686
Average age	41.3
Gender profile	36.8% female, 63.2% male
Average pensionable salary	R265 189.9
Average fund credit	R385 595.4
Average normal retirement age	64 years
Average actual retirement age	61.6 years
Average exit percentage	13.4%

Average preservation rate by number of members	10.4%	
Average replacement ratio	42.0%	
Average total gross contributions (member and employer)	14.2%	
Average expenses	Administration fee:	1.1%
	Group life premium:	1.3%
	Disability premium:	1.0%
Distribution of replacement ratio achieved by retirees in the sector	80%+	5.0%
	60%–80%	9.7%
	40%–60%	16.1%
	20%–40%	27.7%
	0%–20%	44.1%
Average insured group life benefit	2.3 times annual pensionable salary	

Percentage of employers offering each type of benefit

