

Energy

Companies involved in the extraction, refinement and supply of oil and gas products throughout the country. Water services and energy utility companies have also been included.



Priorities for the sector	Absenteeism and presenteeism Choice Variability in salary inflation Incapacity	
Number of members	32 108	
Number of funds	52	
Average age	42.7	
Gender profile	29% female, 71% male	
Average pensionable salary	R439 770.4	
Average fund credit	R748 292.5	
Average normal retirement age	62.3 years	
Average actual retirement age	60.6 years	
Average exit percentage	11.5%	
Average preservation rate by number of members	16.5%	
Average replacement ratio	37.5%	
Average total gross contributions (member and employer)	13.8%	
Average expenses	Administration fee:	1.1%
	Group life premium:	1.3%
	Disability premium:	1.0%
Distribution of replacement ratio achieved by retirees in the sector	80%+	1.6%
	60%–80%	5.6%
	40%–60%	17.6%
	20%–40%	29.6%
	0%–20%	48.0%
Average insured group life benefit	1.2 times annual pensionable salary	

Percentage of employers offering each type of benefit

