

Construction

Companies involved in the construction of residential and commercial buildings as well as infrastructure projects.



Priorities for the sector	Bricks and books and beyond ³ High employee turnover Incapacity Low-income earners and incentives Unhealthy finances	
Number of members	56 841	
Number of funds	103	
Average age	39.71	
Gender profile	10.1% female, 90.0% male	
Average pensionable salary	R220 689.56	
Average fund credit	R235 193.84	
Average normal retirement age	63 years	
Average actual retirement age	62.7 years	
Average exit percentage	21.2%	
Average preservation rate by number of members	9.0%	
Average replacement ratio	40.6%	
Average total gross contributions (member and employer)	14.6%	
Average expenses	Administration fee:	1.1%
	Group life premium:	2.1%
	Disability premium:	0.9%
Distribution of replacement ratio achieved by retirees in the sector	80%+	0.6%
	60%–80%	3.9%
	40%–60%	9.9%
	20%–40%	23.6%
	0%–20%	64.3%
Average insured group life benefit	2.4 times annual pensionable salary	

Percentage of employers offering each type of benefit

