

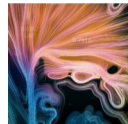
# A multistakeholder approach to overcoming the barriers to a well-being economy

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## A multistakeholder approach to overcoming the barriers to a well-being economy

We then go on to highlight four broad South African challenges and present case studies that illustrate how a multistakeholder initiative could add value and provide a more compelling outcome:

- > **[Driving inclusive growth through targeted investment](#)**: considers the issue of uneven investment and spatial development, and proposes models for developing economic corridors or second-tier cities. We describe an effective methodology for determining which geographic areas would be best suited to a second-tier-city initiative.

In strengthening our case, we provide a 'postcard from Odisha' that describes why a similar exercise in India proved to be particularly fruitful. We also investigate an interesting case study in flx, an SMME initiative that can create a potential benefit for employees in reducing both the cost and time of work commuting while at the same time addressing urban congestion.

- > **[Rethinking SMME development](#)** proposes a rethink of corporate-led SMME development strategies in order to make the support of business development a compelling value proposition to large corporations. We use a case study on the transformation of the auto industry supply chain to illustrate some of the potential challenges and blockages that confront SMMEs.
- > **[Achieving a long-term care solutions in South Africa](#)** introduces a discussion about the challenges of ageing in South Africa, specifically highlighting the extreme shortage of long-term care facilities that triggered the disastrous situation where 144 patients died after being moved from Life Esidimeni and other facilities to unsuitable NGOs. With better support and coordination from both the Department of Health and the Department of Social Development, could we not look at a solution that might help us simultaneously solve for youth unemployment and community-based long-term care, and potentially even transform the asset management industry?

This section also delves into the broader societal issues brought on by dementia (and potential solutions) as well as the challenges currently being faced in KwaZulu-Natal, where businesses and policymakers strove to find better solutions for addressing the shortage of both facilities and funding.

- > **[Impact investing - an answer to South Africa's future](#)** is a continuation of the previous case study. Here we consider how to best effect transformation in the South African asset management industry at a time when the industry needs investment solutions that better address the broader social needs of South Africans. We suggest that business success for emerging managers might lie in focusing on a differentiated business model and a differentiated investment strategy. Impact investing would be just such a differentiator and it has the potential to totally transform the ethos and business model to better address the funding needs of both individuals and the broader economy.

Each of these case studies provides a close-up look at the transformational potential of these multistakeholder collaborations. More importantly, they re-emphasise how much better our decisionmaking can become when we look at the multiplier impact of our decisions on the broader South African economy.

